



**ALPINE CLUB
OF CANADA**

**CLUB ALPIN
DU CANADA**

ANNUAL REPORT 2024



Credit: Christopher Candela

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This way
to the
stars.



**ALPINE CLUB
OF CANADA**

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DU CANADA**

The Alpine Club of Canada
Annual Report 2024

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INTRODUCTION

From our president & executive director



The year 2024 was a landmark moment for The Alpine Club of Canada as we unveiled a refreshed visual and verbal identity. More than just a new look, this transformation symbolizes the many ways we have evolved and adapted across all our operations to remain relevant and better serve our members. Our renewed brand allows us to share our mission more clearly: to bring our members together for life-changing experiences in the mountains and to celebrate and protect the alpine environment we hold dear.

None of this would be possible without the incredible generosity of our donors, the dedication of our volunteers across the country, and the

L'année 2024 a marqué une étape importante pour le Club Alpin du Canada avec la redéfinition de notre identité visuelle et verbale. Plus qu'un nouveau look, cette transformation symbolise les nombreuses façons dont nous avons évolué et nous sommes adaptés dans toutes nos opérations pour rester pertinents et mieux servir nos membres. Notre nouvelle marque nous permet de partager plus clairement notre mission : rassembler nos membres pour qu'ils vivent des expériences transformatrices en montagne, et célébrer et protéger l'environnement alpin qui nous est cher.

Rien de tout cela ne serait possible sans l'incroyable générosité de nos donateurs, le dévouement de nos bénévoles dans tout le pays et l'appui constant de notre conseil d'administration et de notre équipe à Canmore. Votre soutien alimente notre travail et nous sommes profondément reconnaissants du temps, de l'énergie et des ressources que vous consacrez à notre vision commune.

steadfast leadership of our board and team in Canmore. Your support fuels our work, and we are profoundly grateful for the time, energy, and resources you contribute to our shared vision.

As we look to the future, we are thrilled about the many exciting projects ahead. With a strong operational and financial foundation, we are well-positioned to enhance member support, expand programs and facilities, and ensure that every member feels truly welcomed and heard. Thanks to you, we're not just growing—we're thriving. Because at The Alpine Club of Canada, you don't just join, you belong.

Alors que nous nous tournons vers l'avenir, nous sommes ravis des nombreux projets passionnants sur lesquels nous travaillons. Grâce à une base opérationnelle et financière solide, nous sommes bien placés pour améliorer le soutien à nos membres, développer nos programmes et nos refuges, et veiller à ce que chaque membre se sente véritablement accueilli et écouté. Grâce à vous, nous ne faisons pas que croître, nous prospérons. Parce qu'au Club Alpin du Canada, plus qu'une adhésion, nous cherchons à susciter un sentiment d'appartenance.

Isabelle Daigneault
President

Carine Salvy
Executive Director

STRAT PLAN RECAP

Informed by an extensive club-wide consultation process, our 2022-2025 strategic plan continues to guide our actions. It captures the outcomes we wish to achieve and the necessary steps to reach our goals, with our sections and members being at the centre of everything we do.



Strategic Goal 1

Increased operational efficiency in support of member services, adequate operational and governance structure for sections, stable systems and efficient processes that support cross-functional and member needs.



Strategic Goal 2

Our assets meet the needs of a diverse membership and fulfill our mission. Our Adventures offering and our diverse portfolio of huts meet the needs and expectations of our members. Sections are supported in deploying their programming.



Strategic Goal 3

A strong brand voice with clear and relevant communications internally and externally. Members live out our shared values and are fully aware of our offering.



Strategic Goal 4

Safety, diversity, equity, and inclusion are integrated in our culture. Volunteers, members, and staff report feeling welcomed, included, and treated fairly. Safety is paramount.



Strategic Goal 5

Sustainability is integrated in all aspects of our operations and activities. We foster a culture of sustainability within our membership, we promote and advocate for sustainability initiatives nationally and through our sections.



Strategic Goal 6

A structured long-term funding approach is developed. Our operations are predominantly internally funded and we diversify our resources through fund development and grant writing.

OUR MEMBERS

Better serving our members and our 25 sections remains the first goal of our strategic plan. In 2024, we made progress on this through our membership, volunteers and events, while stewarding and honouring the alpine environment.

+ Membership

Membership continues to grow across the country and is at an all-time high in many sections. In partnership with MEC, five ACC sections hosted the Mountain Speaker Series shows and eight sections hosted gear swaps. Both of these fundraisers will become annual events.

+ Volunteers

Our dedicated volunteers have made significant contributions in furthering the aims and goals of the club in local sections and at the national level. The club recognized and honoured 17 members with volunteer awards in 2024.

+ Environment + Access

The club awarded \$5,960 in Environment Grant funding to members. The seventh edition of the State of the Mountains Report, the club's annual publication highlighting the changes in Canada's alpine environment, was published in October.

+ Events

Our Section Forum gathered in Canmore for in-person meetings in May, and for virtual meetings in the fall. The May meetings included an Indigenous cultural hike in Banff led by Travis Rider of the Stoney Nation. 2024 saw the first ACC/ACMG Summit Shaker party held at the Mt. Norquay ski lodge in October. The Shaker, the fun, informal successor to the Mountain Guides Ball, will become an annual event celebrating our community.

15,000+ MEMBERS

17 VOLUNTEER AWARD WINNERS

\$17,930 GRANTS AWARDED



Girls* On Ice Canada

The ACC partnered with Inspiring Girls Expeditions to deliver Girls* on Ice: an annual, tuition-free, immersive expedition to the Illecillewaet and the club's Asulkan Cabin.

The program interweaves science, art, and adventure to encourage confidence and inspire young women to explore careers in outdoors and STEM.

** Inspiring Girls* Expeditions welcomes cisgender girls as well as transgender, agender, Two Spirit, nonbinary, intersex, and genderqueer youth.*



Field science - I was shown that I was capable of doing it, it doesn't have to be crazy-hard, and there is a valuable place for it in the world as a viable profession. This trip made me realise that there is so much more culture, wildlife, and natural beauty in Canada than I ever imagined. The instructors and fellow participants shared their experiences and made me eager to explore, learn and see more of the world. - 2024 GOIC Illecillewaet expedition participant



OUR VOLUNTEERS



Every year, the ACC awards the skilled, dedicated, giving, and tireless members who have made significant contributions in furthering the aims and goals of the club and Canadian mountaineering in general. 2024 was no different, and volunteers remain the heart and soul of our club.

DON FOREST SERVICE AWARD

Recipients of the Don Forest Service Award have contributed significant service to the club or a section over a minimum period of one to five years.

Uri Naprstek – Columbia Mountains

Luc Raymond – Montreal

Jacques Chevalier – Montreal

Leigh Freeman – Montreal

Mandana Amiri – Vancouver

Laura Darling – Vancouver

Lucas Stone – Edmonton

Duncan McColl – Edmonton

Mark Nielson – Great Plains

Josée Lavoie – Manitoba

Trisha Burch – St. Boniface

ERIC BROOKS LEADER AWARD

Members who have demonstrated a strong, consistent commitment to learn and apply technical and leadership skills in mountaineering or ski mountaineering on club or section-organized activities for a minimum of one to five years.

Jonathan Wolf – Edmonton

Sabrina Heywood – Great Plains

A.O. WHEELER LEGACY AWARD

The A.O. Wheeler Legacy Award is the highest honour given by the ACC to its members. It is awarded for outstanding and varied contributions to The Alpine Club of Canada over many years. This award includes Life Membership in the ACC.

Neil Bosch – Edmonton

DISTINGUISHED SERVICE AWARD

Members who have contributed outstanding service to the club or a section over a period exceeding five years:

Calvin Klatt – Ottawa & Toronto

Frank Spears – Prince George

HONORARY MEMBERSHIP

Honorary Membership is the highest recognition we offer for contributions to Canadian mountaineering and includes a life membership. It is presented to individuals with a strong and sustained commitment to the Canadian mountain environment and Canadian mountaineering.

Sylvia Forest -
2024 Summit Shaker patron

+ Volunteer Focus

Frank Spears

Distinguished Service Award recipient

Frank has been a dedicated board member and a reliable advocate for the ACC. He played a key role in the development of the series of five Leader Handbooks and has previously served on the board of directors with the Prince George Section, contributing significantly to our organization's growth and support.



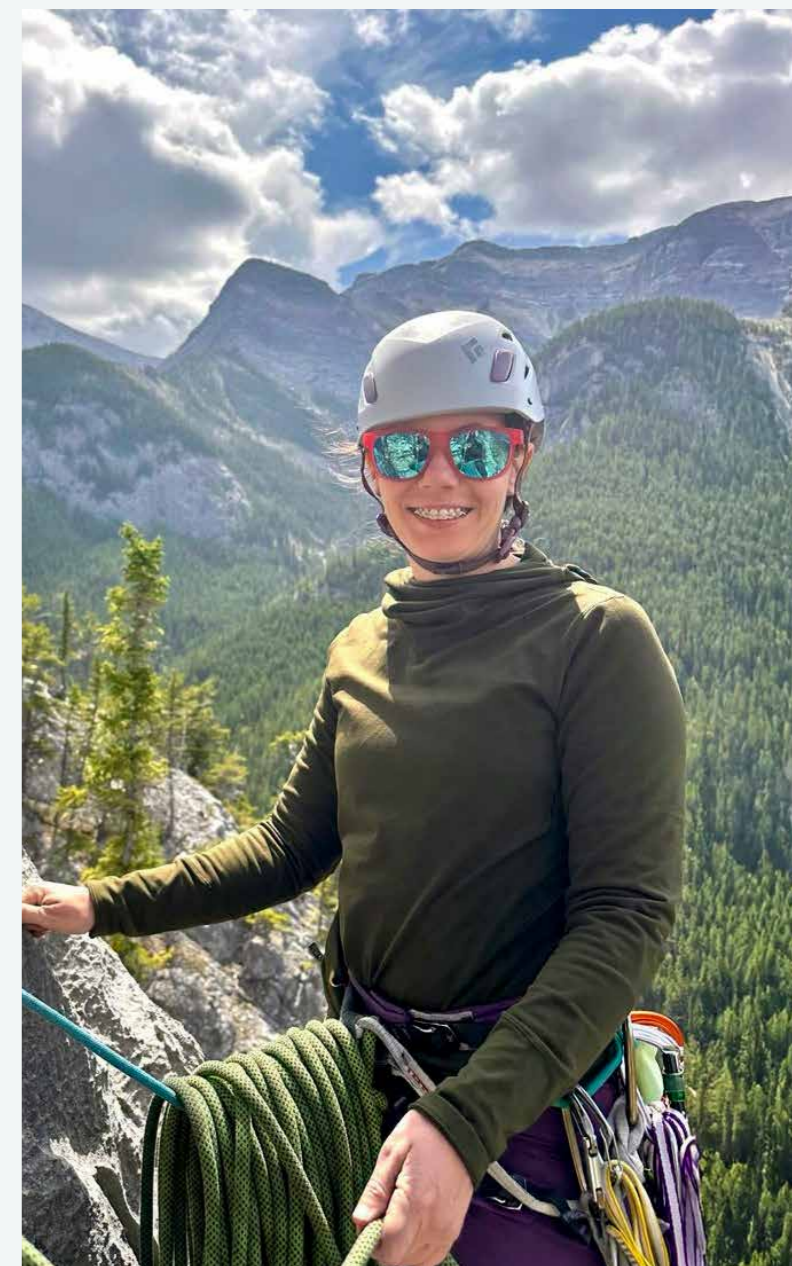
Trisha Burch

Don Forest Service Award recipient

Trisha has dedicated over 1000 volunteer hours and has been the driving force in rebuilding the St. Boniface Section. Committed to diversity, equity, and inclusion, Trisha has made a significant impact in her community and has been nominated for this award twice!



I was honoured to receive the Don Forest Award and have worked on making positive changes within the club for many years. Some of my proudest accomplishments include the development of a thriving volunteer program, running the route-setting mentorship program and helping restructure many of the Saint Boniface Section's internal processes so that we could deliver more value to the members while building a strong community within the membership.



+ Volunteer Focus

Uri Naprstek

Don Forest Service Award recipient

Uri has been an invaluable member of the Trail Committee, assisting with logistics for large projects on the Athabasca Pass Trail, Mt. Begbie hiking trail, and Mt. McRae Rec Site trails. As an organized coordinator and dedicated treasurer, Uri has focused on trail work and restoration, demonstrating a knack for being a supportive, positive, and thorough leader.



Lucas Stone

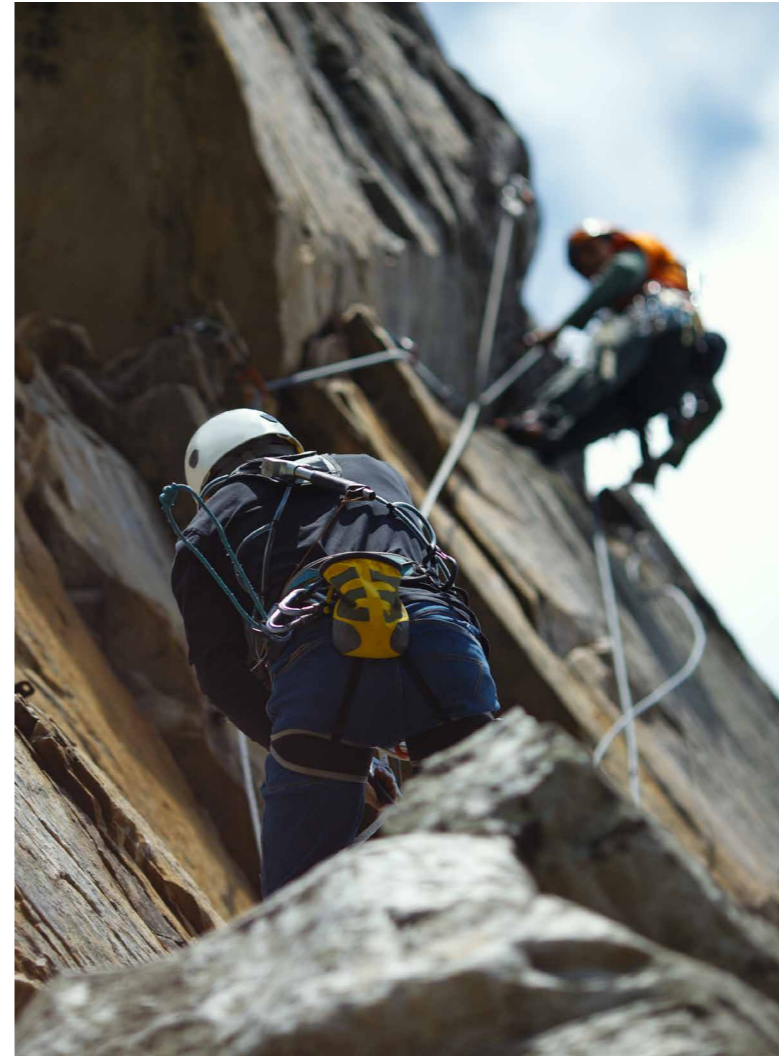
Don Forest Service Award recipient

Lucas has volunteered over 1000 hours, leading ice climbing trips and taking care of trip coordination. As the lead of the operations committee, he has innovated methods of artificial ice farming and overseen ice wall safety. Additionally, Lucas led the election committee for new board members and found time to lead six weekend trips to the alpine!

“ Thank you to ACC Edmonton for nominating me. The club means a lot to me as the place where I have learned most of my alpine skills, made incredible friends, and have gotten to try things I never imagined. ... It has been my privilege to give back to the club. ... I encourage everyone to: 1 - take a risk and find a niche to volunteer with your club, and: 2 - to recognize those volunteers who have contributed to your experiences and growth.

LEADERSHIP DEVELOPMENT

Leadership Development Courses were successfully run in both the Winter and Summer in 2024 for volunteer trip leaders from ACC sections across Canada. The winter course trained nine leaders at the Fairy Meadow Hut in January. The summer course ran in August during week five of the Remillard Group GMC, where ten leaders attended.



“ In the words of our 2024 Leadership Course participants

Everything came together in a fantastic learning week and I feel confident to lead section trips in the future.

There is real benefit and value in investing in training leaders with this type of experience that can be used to further advance the enjoyment and safety for all members in the ACC recreating in our mountain environments.

Great in-field, hands-on learning experiences. Amazing group of people and leadership team/guides.

GRANTS

We continued to support our members through the financial grants program in 2024.

“Our trip would not have been possible without the valued support we received in the form of sponsorships and financial grants. We thank The Alpine Club of Canada’s Jen Higgins Grant.

– Jasper Pankratz and Flavie Cardinal

All photos credited to:
Flavie Cardinal & Jasper Pankratz



+ **Over \$17K**
in grants awarded
to aspiring adventurers

Jen Higgins Grant for Young Women

\$1,500 awarded to Gabriella Clark and Amelia Caddy for their expedition: Alpine First Female Ascents in the Selkirks.

\$4,500 awarded to Jasper Pankratz and Flavie Cardinal for their expedition: Canadian Women in Northern Argentina.

Jim Colpitts Scholarship

\$455 awarded to Flavie Cardinal for an ACMG rock guide course.

\$475 awarded to Nyahoch Tut to undertake Yamnuska Rock Climbing Level 3 Multi-Pitch Climbing.

Karl Nagy Award

A spot at the ACCs 2024 General Mountaineering Camp (\$2,995) was awarded to Tereza Turecka.

John Lauchlan Memorial Award

\$5,000 was awarded to Tom Schindfessel to make the first ascent on the southeast face of Huantsán, second-highest summit in Peru’s Cordillera Blanca.

The Environment Grant

\$5,000 was awarded to Living Lakes Canada for their High Elevation Monitoring Project.

\$960 was awarded to Hanna Davidson and a research group working with the Alberta Mycological Society.

Jen Higgins Grant Trip Report

On January 9th 2025, Flavie Cardinal and I set off on horseback towards Turbio IV.

Turbio IV is an extremely remote and seldom visited valley in Northern Patagonia, where large, vegetated, Yosemite-like walls (Mariposa Valley) can be found adjacent to a sharp alpine massif (the Piritas). Our main objective was a first ascent on the large and aesthetic “Piritas Central” headwall. Additionally, we planned to explore the granite walls around Mariposa Valley.

Entering the Mariposa valley required us to arrange a boat ride across Lago Puelo and to hire gauchos (skilled horseriders) to take us into the valley on horseback.

The gauchos guided us up the Rio Turbio to the Don Ropo refugio. From there, we stashed two packrafts before hiking deeper into the valley. We spent two days relaying our gear and food to the Don Chule refugio, which lies in the Mariposa Valley.

We spent a few days climbing on a wall called La Oreja, nearest to the refugio. However, with promising weather, we quickly shifted focus to our main objective and set off for The Piritas. **On day 16, we summited Piritas Central, establishing our new route: Todo Lo Que se Comparte 5.11, A0, TD.**

The route is characterized by continuous splitter cracks, dihedrals, chimney systems, and the occasional heady slab move. After three weeks in Turbio IV, we blew up our packrafts and floated down the Rio Turbio, back to the shores of Lago Puelo.

As two young female climbers, we hope that our trip will inspire other women to push their climbing to the next level and accomplish new feats in the mountains.

- Jasper Pankratz
Jen Higgins Grant recipient



OUR ASSETS

We endeavour to meet the needs of our sections and our members through our Adventures offerings as well as through our hostel, lodge and network of backcountry huts. Highlights from 2024 include the following.

Hut Network

Several capital projects at ACC backcountry huts (beyond regular service and maintenance) were completed in 2024. The replacement hut at Castle Mountain was completed to lockup and will be open to guests in summer, 2025; the roof of the Kokanee Glacier Cabin was replaced; the outhouse at the Kain Hut was upgraded; and bridges were improved in Bugaboo and Kokanee parks.

Many renewable energy projects were designed and/or installed at ACC huts (see Sustainability).

The ACC's five huts in Jasper National Park were inaccessible in summer 2024 due to wildfires but the structures were unaffected.

Canmore Clubhouse

Renovations to the Clubhouse continued in 2024, with major upgrades to the lounge and the Heritage Room completed. The power services were upgraded, and a new transformer was installed, in part to service EV chargers. Outdoor lighting, signage and parking was upgraded, and a number of landscaping projects were completed, including a scenic Three Sisters overlook for weddings and events.

Bell Cabin renovations continued, with a new kitchen and bathroom being completed in 2024.

Adventures

The club ran 11 skills courses between the winter and summer seasons (avalanche skills, intro to mountaineering, intro to ski mountaineering, ice and rock climbing). Winter offerings featured hut-based ski trips, skills courses, and AST training for school groups. Summer adventures included a fundraiser for Girls* on Ice Canada.

Adventures and skills courses are being offered earlier, to allow members to plan further in advance.

Shadow Lake Lodge

At the end of the 2024 summer season the operating model for the lodge was changed from full-service to self-catered to reduce the cost to guests and give greater access to the lodge and the area to all ACC members. Upgrades to the lodge's facilities, including energy systems continue into 2025.

GMC

The club's annual summer camp was held in the Mt. Remillard area of the northern Selkirk Mountains and was sold out. New for 2024 was the introduction of an independent (unguided) week, which was very popular. Participants enjoyed the flexibility of choosing between different trip durations.



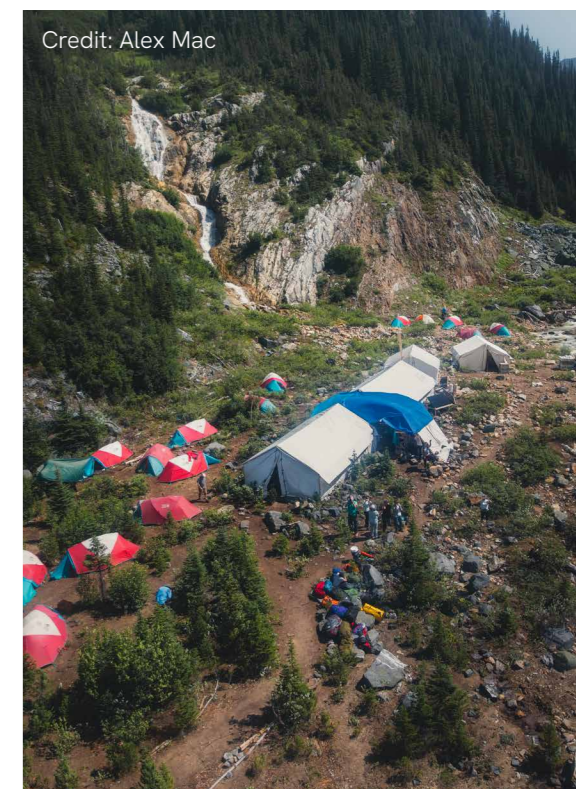
Transformation at Shadow Lake Lodge

Credit: Peter Hoang



New Hut at Castle Mountain

Credit: Peter Hoang



Credit: Alex Mac



Credit: Alex Mac

New Connections at the Mt. Remillard GMC

MARKETING + COMMUNICATIONS

ACC communications continued long traditions in 2024, while introducing a fresh visual identity and new ways to connect, inform, and celebrate our community.

ACC Rebrand

The ACC launched a new brand, logo, and visual identity in 2024. The new branding is a reflection of the dynamic and welcoming nature of our club. It will ensure the ACC's position in the new digital world and help to usher in the next generation of mountaineers who are ready to learn from our amazing community. Read more on the next double-page.



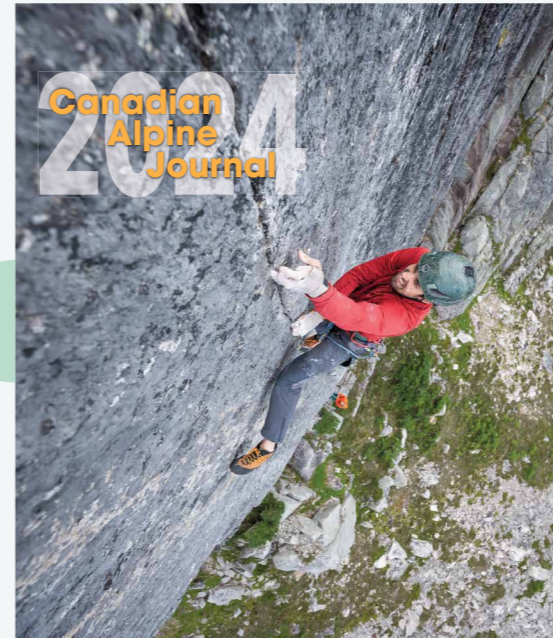
State of the Mountains Report

In collaboration with mountain researchers, community members, and partner organizations, the club published Volume 7 of the State of the Mountains Report in September. Included in the many knowledge highlights is an educational graphic essay about the Abbot Pass Hut and the state of permafrost, which expands the ways in which we tell environmental science stories.

The report, as well as previous volumes, is available for free download on stateofthemountains.ca in English and in French.

Gazette

The club's member magazine changed to an annual publication that celebrates the membership with feature articles on our sections across Canada. For the 2024 edition, 19 of the club's 25 sections were showcased with locally written stories. Club members can choose to receive a digital copy or a printed copy of the Gazette as part of their membership.

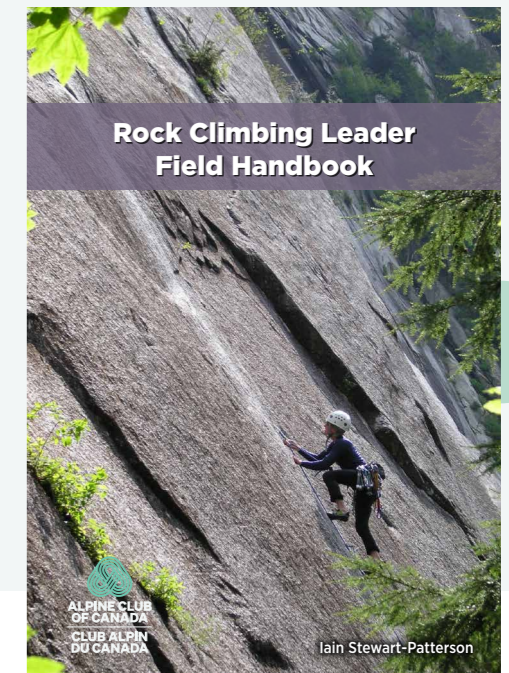


Canadian Alpine Journal

The 2024 CAJ continued a 118-year legacy of being the official record of Canadian ascents. Summer 2024 saw CAJ authors and photographers featured across Canada in a speaker series coordinated between the club, local ACC sections, and MEC.

Leadership Handbooks

Writing and layout work was completed on the Rock Climbing Leader Handbook, the sixth and final of the club's planned Technical Training Development Program manuals. The handbook will be published in 2025. All of the club's training manuals are available for purchase or for download on the ACC website.



+ 19% increase in newsletter subscribers

+ 51% increase in average website traffic

+ 39% increase in social media reach

+ 6% increase in social media followers



Building Community

Our subscribers on Facebook, Instagram, Aspects Blog, State of the Mountains Microsite, and ALL of our newsletters saw significant growth in 2024.

OUR BRAND

For 100 years, the club's emblem has depicted the nostalgic shield, bighorn sheep, and alpine axes. From here on, the 1969 emblem will be used in specific applications such as on commemoratives, plaques, and other items of historical importance. It represents legacy, leadership, trust and experience.



Spurred by challenges faced during the pandemic, the club looked inward and asked:

What can we do to strengthen and support our community, ensuring we thrive as a welcoming place for new generations of members over the next 100 years?

For two years, we collected opinions from members, sections, staff, board, and the community. It was clear that a new brand identity and logo was imperative.

Giving ACC a fresh look has propelled the ACC into the current era of visual communications, and connects to new audiences.

Our new logo is infused with meaning about what the ACC stands for and the values we embody. The symbols that are represented help us tell many stories about who we are.



The Letter 'A'

'A' for Alpine: the region we find ourselves called to; the namesake of our club.



The Mountain

Our inspiration, guide, and teacher. Everyone is on their own path up the mountain, but we are united through our shared passion.



The Rope/Knot

The intertwining of ropes represent commitment, trust, partnership, the formation of groups, and unbreakable bonds.



The Location Pin

No matter where you are in Canada, you are 'here' and you are welcome in The Alpine Club of Canada.

The ACC is a place where both newcomers and highly experienced mountain lovers can contribute and share in their experiences. This branding is a wonderful step towards creating a welcoming path that will greatly benefit both the committed long-standing members as well as the brand new ones.

- Sarah Hueniken, ACMG Guide & Executive Director of Mountain Muskox

Colours

The new palette harkens back to the green, grey, and white of our heritage, but now reflects Canada's natural environment with a breath of fresh air and meaning. Used consistently, this unique colourway will create familiarity and trust.

- Glacial teal:** ice / water / flux / flow
- Arctic white:** snow / preservation / simplicity
- Forest green:** forests / renewal / life-force / harmony
- Blue slate:** legacy / reliability / wisdom / trust
- Sunshine yellow:** beginnings / adventure / excitement



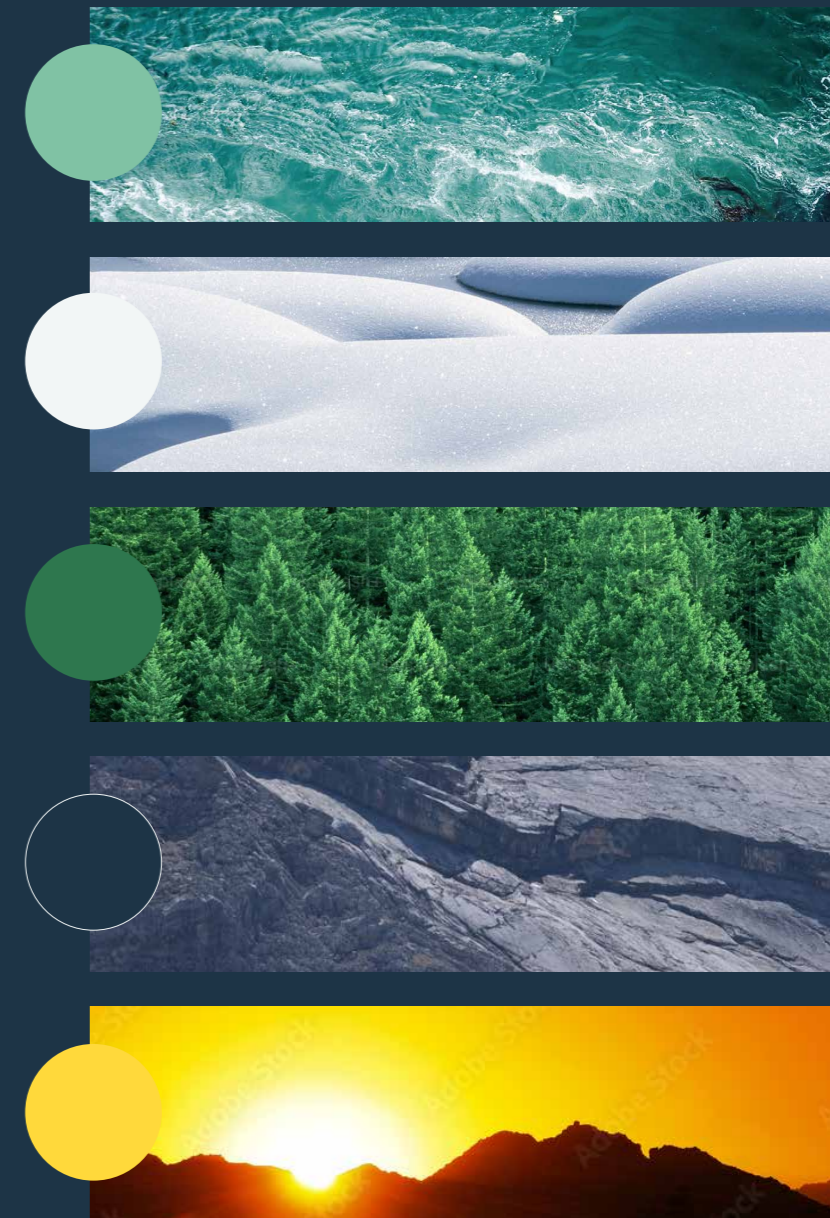
ALPINE CLUB OF CANADA

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Our logo represents our Francophone members. The different versions (green & teal, horizontal & stacked) make it adaptable to any situation.



ALPINE CLUB OF CANADA
CLUB ALPIN DU CANADA



INCLUSIVITY

Embarking on our journey to understand the meaning of Truth and Reconciliation.



The Alpine Club of Canada has committed to weaving Indigenous stories and perspectives into the work that we do. We are adding land acknowledgments in publications wherever possible and ensuring that the contributions and histories of Indigenous peoples are respected and recognized. We aim to include more Indigenous perspectives in our activities, programming, and events, fostering a deeper understanding of the cultural significance of the lands on which we operate. We are dedicated to growing and developing meaningful connections and relationships with Indigenous communities across Canada, prioritizing collaboration and respectful engagement. This commitment aims to support Indigenous voices, honour traditional knowledge, and ensure that Indigenous peoples are included in conversations about conservation, outdoor recreation, and the stewardship of the land.

As part of our commitment to diversity and inclusion in 2024, we focused on relationship building with our Indigenous neighbours across Canada. We have developed, actioned, and outlined several initiatives for the ACC to further its commitment to Truth and Reconciliation >

The ACC can become a bridge for diversity, equity, and inclusion that truly creates a mountaineering space that feels welcoming to all.



In collaboration with Indigenous Elders, Knowledge Keepers and educators, ACC staff participated in an emotional and impactful training known as the KAIROS Blanket Exercise. This allowed us to explore the historic and contemporary relationship between Indigenous and non-Indigenous people in the land we now know as Canada. Staff also participated in a traditional smudging ceremony and a candid circle conversation with Elder Darryl Brass Jr.



Travis Rider, a Knowledge Keeper and member of the Îyârhe (Stoney) Nakoda Nation, guided a hike for section representatives as part of our May Section Forum. The representatives of our sections learned about the history of mountain names and gained insight into the Îyârhe Nakoda people's views on Sacred Buffalo Guardian Mountain and the surrounding lands in Banff.



On Truth and Reconciliation Day, staff were guided through a culturally immersive beading session. This was followed by a discussion with Îyârhe Nakoda Elders, Virgil Stephens and Ollie Benjamin about the meaning of Truth and Reconciliation and how the ACC can contribute to developing meaningful relationships.



ACC offered staff members the opportunity to participate in an eight-month comprehensive training program through the 'Four Seasons of Indigenous Learning Course'. The First Season (October 2024 - May 2025) provides a foundation of knowledge and has helped us deepen our understanding of Indigenous culture, history and perspectives. We now have tools to help us connect with our Indigenous neighbours.



Looking ahead, the ACC is excited to embark on a variety of initiatives that help us to honour the land we operate on and strengthening our relationships with Indigenous partners across the country. We invite our members to join us in this important journey of collaboration, learning, and mutual respect.

“ The re-enactment of dwindling lands, forced migrations, and family separations during the Blanket Exercise was a heart-wrenching and extremely powerful experience.

SUSTAINABILITY

As stewards of the alpine environment, minimising our impact is paramount. We aim to integrate sustainability into all aspects of our operations and activities.

State of the Mountains Report

This annual ACC publication is a collection of expert commentaries intended to raise awareness about Canada's mountain places, people, and biodiversity, and the current challenges facing them. The 2024 issue received international recognition and acclaim.

The Report is part of the ACC's commitment to science and to stewardship of our alpine environments.



More than \$35,000 was raised for backcountry hut renewable energy systems during 2024.



Alternative Energy

The effort to move ACC backcountry huts towards more renewable sources of energy continued in 2024 with new designs, installations, upgrades, and future planning.

Shadow Lake Lodge

The renewable energy systems at Shadow were expanded and improved, including a more energy efficient and reliable hot water system. An 8kW hybrid charger/inverter system was installed and the entire battery bank attached to the lodge's solar array was reconditioned to extend its useful life.

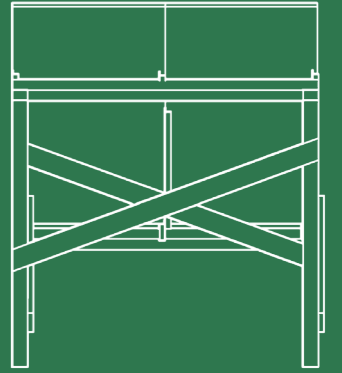
EV Chargers

The Canmore Clubhouse has been electrified with EV vehicle chargers right outside the front door. A little more encouragement to go electric!



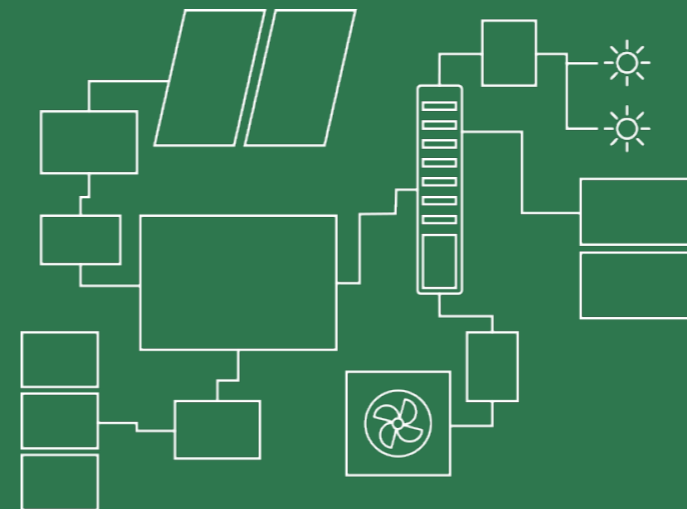
Cameron Lake Cabin

A renewable energy system, including a solar array and battery storage, was designed for the Cameron Lake Cabin in Waterton National Park to power LED lights and reduce propane consumption. The project is in the permit application phase with Parks Canada and is expected to be installed in 2025 or 2026.



Bow Hut

A wind turbine was installed at the club's largest hut on the Wapta Icefield (pictured above) to compliment the solar system and provide additional energy harvest during the dark winter months. We continue to tune the ventilation system to keep moisture from building up in the hut, making it more comfortable and to extend the life of the facility.



Elk Lakes Cabin

Like the Cameron Lake Cabin, a renewable energy system has been designed for Elk Lakes Cabin. The project is in the review phase with BC Parks.

Castle Mountain Hut

The replacement hut on Castle Mountain was designed with a renewable energy system to power LED lights and charging. The components for the system have been purchased and the system will be installed in summer, 2025.

FUNDING

Structured long-term funding approach

Visibility in terms of long-term funding sources and needs ensures the ACC is more resilient in the face of a rapidly changing environment. The club displayed a solid financial performance in 2024, putting us in a strong position to achieve our goals.

Finances

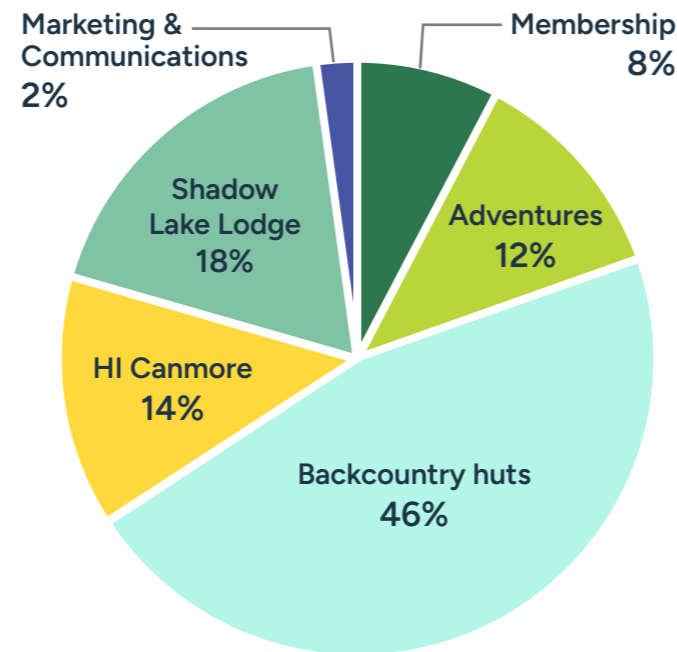
Revenue growth was a modest 4% (against +21% the previous year). The overall contribution of our Facilities increased thanks to the strong performance of the Canmore Alpine Hostel. We cut back our offering of camps and courses to focus on a successful GMC in the Remillard group, resulting in a slightly lower contribution from Adventures.

Expenses were managed within the budget and increased less than revenue, while the Lake Louise Alpine Centre produced significant non-cash income, thus allowing the club to post a strong net result from operations (unrestricted fund).

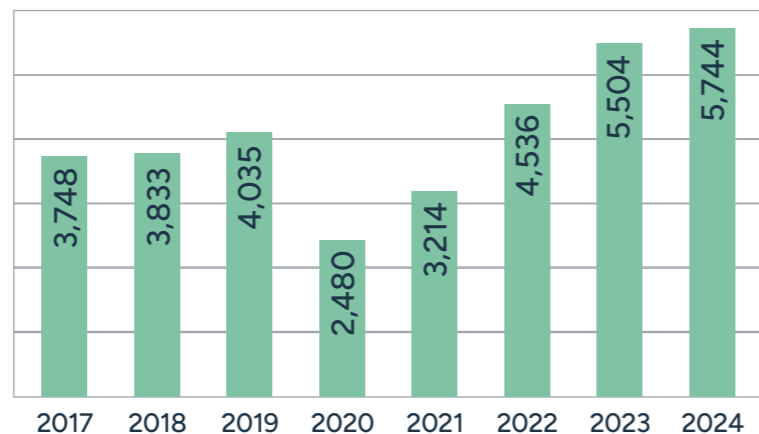
The exceptional performance of our investment portfolio (+14%) resulted in a significant unrealised gain and increased the balance of our designated funds to just over \$9 million.

Sustained investment in our programs and facilities increased capital assets by 7% as we continue to develop our portfolio to generate future revenue growth.

Revenue Sources



Revenue (\$ millions)

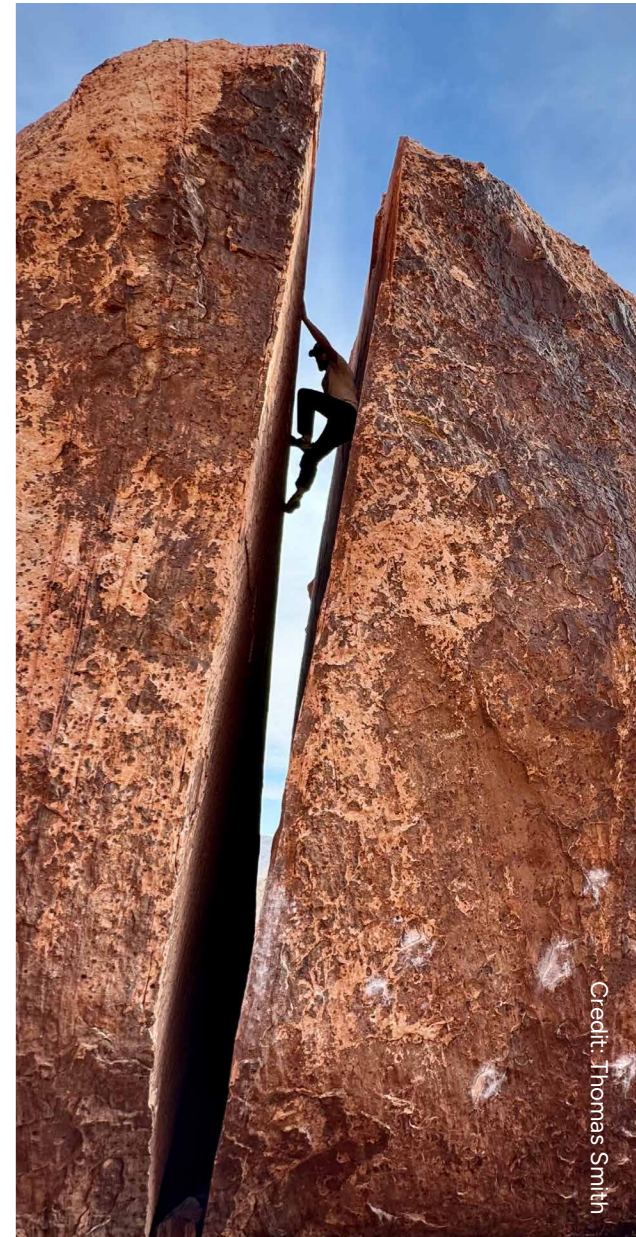


Income Statement to October 31, 2024

REVENUE	
Facilities	\$4,489,799
Adventures	\$682,202
Membership	\$421,234
Marketing & Communications	\$104,326
Other revenue	\$46,432
	\$5,743,994
<hr/>	
Cost of sales	\$2,140,783
Expenses	\$3,543,779
	\$5,684,562
<hr/>	
Lake Louise Alpine Centre	\$319,099
Other income	\$59,767
Net result from Unrestricted Fund	\$438,298
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Designated Funds revenue	\$1,845,144
Designated Funds expenses	\$436,806
Net result from Designated Funds	\$1,408,338
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Net result for the year	\$1,846,636

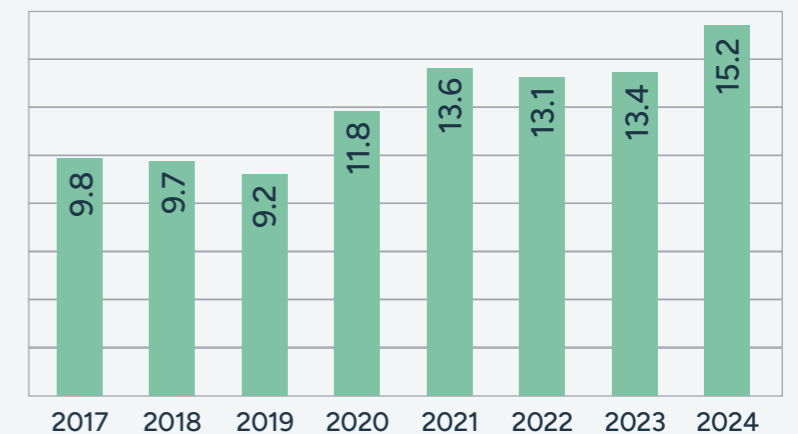
Balance Sheet to October 31, 2024

ASSETS	
Current assets	\$1,372,557
LLAC	\$1,669,797
Capital assets	\$5,174,564
	\$8,216,918
<hr/>	
LIABILITIES	
Current liabilities	\$2,088,104
Members' Equity	\$6,128,816
	\$8,216,920
<hr/>	
Designated Funds	\$9,078,043



Credit: Thomas Smith

Net Assets (\$ millions)



OUR DONORS

Our successes are made possible by the generosity of our members, friends and partners for their gifts of time, energy and funding. Your contributions helped the club to thrive and grow in 2024!

These pages recognize our donors for the 2024 fiscal year. We would also like to thank all of those donors not shown here who wished to remain anonymous.

Thank you, everyone!

Credit: Alex Mac



Merci beaucoup
to the 1,700+
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